



## Daily Technical Outlook: Metals and Energy July 30th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 29/7/25 and remain on sideways to higher side through out the day as initially fall seen due to rebound in dollar index towards 1-month high against Euro, but in evening safe haven buying seen at lower level ahead of trade deal Aug 1 deadline and FED as well BOJ rate meeting schedule and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22900-750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 55 mark with Downward slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 29/7/25 and remain on seesaw to higher side through out the day on trade deal optimism & lower level buying after price corrected towards 1-week low earlier makes base metals pack attractive and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17500-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 62 marks with Upward slope indicates more room for Upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

| Commodity     | Contract Month | CLOSE  | S1     | S2     | R1     | R2     | TREND    |
|---------------|----------------|--------|--------|--------|--------|--------|----------|
| BULLIONS(Rs.) |                |        |        |        |        |        |          |
| Gold M        | Aug            | 98125  | 97600  | 97250  | 98300  | 98500  | SIDEWAYS |
| Silver M      | Aug.           | 113504 | 112300 | 110500 | 114000 | 115100 | SIDEWAYS |

ENERGY

|             |      |        |      |      |      |      |         |
|-------------|------|--------|------|------|------|------|---------|
| Crude Oil   | Aug. | 5974   | 5900 | 5800 | 6030 | 6100 | BULLISH |
| Natural Gas | Aug. | 273.30 | 266  | 257  | 279  | 285  | BEARISH |

BASE METALS

|        |      |        |       |     |     |     |          |
|--------|------|--------|-------|-----|-----|-----|----------|
| Copper | Aug. | 899.60 | 893.0 | 882 | 903 | 912 | SIDEWAYS |
|--------|------|--------|-------|-----|-----|-----|----------|

|               |             |                |              |               |               |              |                 |
|---------------|-------------|----------------|--------------|---------------|---------------|--------------|-----------------|
| <b>Zinc</b>   | <b>Aug.</b> | <b>268.30</b>  | <b>265.5</b> | <b>262.50</b> | <b>271.50</b> | <b>274.0</b> | <b>SIDEWAYS</b> |
| <b>Lead</b>   | <b>Aug.</b> | <b>181.55</b>  | <b>178</b>   | <b>175</b>    | <b>1823</b>   | <b>185</b>   | <b>SIDEWAYS</b> |
| <b>Nickel</b> | <b>Aug.</b> | <b>1337.50</b> | <b>1300</b>  | <b>1250</b>   | <b>1400</b>   | <b>1450</b>  | <b>SIDEWAYS</b> |

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